

**Washington Mutual Alumni Funds
Releases Its June 2010 Second Annual Report
And Announces New Program to Assist Former Washington Mutual Employees**

Seattle, Washington—July 27, 2010 – Washington Mutual Alumni Funds (WMAF) has issued its Second Annual Report to donors, Washington Mutual alumni and friends. WMAF is pleased to announce that a total of almost \$750,000 has been raised since its inception in October, 2008. Contributions from generous Washington Mutual alumni and friends totaled \$190,000. The balance was gained from the terminated WMSB Foundation and WMI PAC. The full report is available at <http://www.washington-mutual-alumni-funds.com>.

In addition to the WMAF Scholarships and Emergency Assistance Program, there is now a Re-Training Grant to assist those who want to sharpen their skills or prepare for a different field or industry. The Grant awards \$1,000 to former employees nationwide at any educational institution of their choice. To date 14 grants have been approved in this program for alternatives as diverse as an MBA program and a truck driving school and equally diverse in geography from Washington to Florida.

Seven new scholarships were announced for the 2010 school year. The recipients are: Terra Compton, Western Washington University; Camille Marie Journey, Eastern Washington University; Connor Ryason Moseley, University of Washington; Dominic Salinger Pearson, Western Washington University; Amar Shah, Washington State University; Greg Wisdom, Central Washington University and Everett Community College; and Debra Yuasa, Central Washington University.

The Emergency Assistance Program continues to provide money to those former WM employees who are having a difficult time making their financial ends meet. More than 70 have received this assistance and during the 2009 holiday season, the WMAF sent a grocery gift card to those who had already been helped to make their holidays brighter. WMAF continues to strive to remain the "Friend of the Family" and take care of its own. Join Washington Mutual Alumni Funds on Facebook for up-to-date news.

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